

XXIV INTERNATIONAL CONGRESS OF LATIN NOTARIATS

THEME III «Corporate personality in national and international legal practice.»

Table Components

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In accordance with article 23.8 of the Statutes of the International Union of Latin Notaries, the Editor Commission proposes to the session of the XXIV International Congress of Latin Notaries the following conclusions:

1. In order to respond to the agility and the efficiency needs demanded by globalization, and to reduce the costs of transaction and the administration of justice, it is essential that the participation of the notary, in an exclusively preventive form, guarantees the legal control of acts related to the private legal entities, such as Articles of Incorporation and modification, their dissolution and liquidation, and the designation of their represents as well.
2. To facilitate the accreditation of the legal constitution, the existence and the behalf of private legal entities on the international field, it was approved to create and regulate an international notarial document, that will contain as minimum the following details:
 - a). Denomination
 - b). Residence
 - c). Duration
 - d). Capital Stock
 - e). Constitutional Basis
 - f). Social Object

- g). The form of administration and behalf of the company
- h). The members of the Board of Directors the way they composed, its authority and behalf of the company

In the proposed notarial document there will be mentioned the documents where the required information was taken from.

3. The competent organs of the International Union of Latin Notaries should carry out the acts required for the recognition and universal validation of the proposed document. The Editor Commission of this conclusions proposes to be conformed as the work group for this effect.
4. To promote the creation of new companies and to incentivate the economic activity, it is recommended the implantation of the legal term unipersonal entity, in those legislations that do not have it.
5. The Latin Notariat, without prejudice of the safeguard of its essential principles and values, such as giving constancy and juridical safety, is open to relate with other law systems such as the common law, in effect to facilitate the economic and international legal exchange as a social matter. To contribute the accomplishment of this purpose, we have to let other countries around the world know the advantages and legal novelties offered by the Institution of the Latin Notariat, through the different means authorized by the Union.

Mexico City, October 18th 2004